

Celebrity Fashions Limited

October 31, 2016

BSE Ltd PJ Towers Dalal Street Mumbai 400 023 Scrip Code - 533329 National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: INDTERRAIN

Dear Sirs,

Sub: Revised Credit rating on Bank Facilities of Celebrity Fashions Limited

Ref.: Reg. 30 of the SEBI (LODR) Regulations, 2015

This is to inform you that CRISIL has revised the ratings assigned to our bank facilities as under:

Long Term Rating: CRISIL B-/ Stable (Reaffirmed)

Short Term Rating: CRISIL A4 (Reaffirmed)

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,

For Celebrity Fashions Limited

A. Rishi Kumar Company Secretary

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E-mail: responsecfi@celebritygroup.com CIN: L17121TN1988PLC015655